



***Caravelle Hotel & Casino in Cooperation With The Government of
The Virgin Islands Is Moving Forward With Boardwalk Lights Restoration Project
Local Businesses Benefit From Caravelle's Commitment To Donate
Payments For On-going Boardwalk Lighting Electrical Costs***

St. Croix, US Virgin Islands – May 15, 2019 - Caravelle Hotel & Casino, the boutique waterfront hotel in the historic town of Christiansted, St. Croix, has announced that the hotel will be funding repairs to the boardwalk lights that were damaged during the storms of 2017. The \$130,000 boardwalk light restoration project will begin May 17, 2019 and is projected to be completed within 90-120 days. As a sign of good faith and commitment to revitalizing Christiansted, Caravelle will also be donating payment for future electrical costs associated with the boardwalk lights.

“In 2017 two storms, Hurricane Irma and Hurricane Maria, blew through the US Virgin Islands causing significant damage,” stated Andrew Dubuque, Principal and CFO of Caravelle Hotel & Casino. “Replacing the boardwalk lights is just another way we are helping with the improvements and revitalization of the downtown Christiansted area.”

The restoration will be managed by Genesis Electrical, a Virgin Islands business, and will include repairing and replacing 50 damaged lights with high-speed LED hardwired light fixtures. The new light fixtures are environmentally friendly, storm resistant, and they meet DPNR standards. The new LED lights will be powered through the hotel and they will also be connected to the hotel's emergency backup generator.

Caravelle Hotel & Casino recognizes the issues surrounding electricity as a hindrance for growth and prosperity to the historic downtown Christiansted area and remain dedicated to making a positive impact on improving the vitality, development, and preservation of the historic harbor town. As a solution, they will be funding restoration for the damaged boardwalk lights, connecting the main power supply to their emergency power source, and will be paying for the future costs to power the lights.

Local businesses stand to benefit greatly from the hotel's restoration project and ongoing commitments. Most of the boardwalk's lights are currently non-functional and the project will bring lighting to the area that everyone can enjoy. Businesses will be able to depend on more consistent lighting, especially during power outages, because the lights are being powered through



Caravelle Hotel & Casino and their emergency power source. Most importantly, local businesses will reap the substantial benefit from Caravelle picking up the monthly bills for future electrical costs.

Progress of the boardwalk light repairs and restorations will be revealed on the social media channels of the hotel. To view the progress, follow the hotel's social media pages:

<https://www.facebook.com/HotelCaravelleUSVI/>

<https://www.instagram.com/hotelcaravelleusvi/>

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About Caravelle Hotel & Casino

Caravelle Hotel & Casino is a historic waterfront hotel in Christiansted, St. Croix. The hotel was completely renovated and reopened in February 2016. The hotel will undergo a new phase of renovations starting May 2019 and will reopen in October 2019. Within walking distance to art galleries, shops, restaurants and historic sites, Caravelle Hotel & Casino offers 43 guest rooms with high-speed internet access, flat screen TVs, and all modern amenities. For additional information or reservations, call (800) 524-0410 or visit www.HotelCaravelle.com.

About VIGL Operations, LLC

VIGL Operations, LLC is a privately held casino management company that currently operates Caravelle Hotel & Casino and Company House Hotel in downtown Christiansted, and horse race tracks on St. Thomas and St. Croix. The principal owners of VIGL have numerous other business in the US focused on the supply of casino and amusement games to customers throughout the mainland.